

The Alexander Hamilton Collection of John E. Herzog (1716)

October 25, 2021 EST, Philadelphia

Viewing:

Exhibition is open by appointment at our [1600 West Girard Avenue](#) location October 8-24. To make an appointment, please contact Colin Foley at cfoley@freemansauction.com.

Lot 38

Estimate: \$10000 - \$15000 (plus Buyer's Premium)

[Hamilton, Alexander] [First Bank of the United States] Letter, signed

Alexander Hamilton writes to the President of the First Bank of the United States concerning the interest on a \$1,000,000 loan

(Philadelphia): Treasury Department, September 11, 1794. One sheet folded to make four pages, 10 x 8 1/8 in. (254 x 206mm). Letter in a secretarial hand, signed in full by Alexander Hamilton as first Secretary of the Treasury, to Thomas Willing, the first president of the First Bank of the United States: "In answer to your letter of the 28th of August last on/the subject of the periods at which the board of Directors contemplated/that the Interest to become due on the last Loan of One Million/of Dollars made by the Bank to the United States, should be/paid—. I have to observe that the proposition is entirely/agreeable to me and was intended to have been inserted in/the Draft. It is to be considered however as forming a part/of the Stipulation./I have the honor to be/with great respect/Sir,/Your most obedient servant/Alexander Hamilton." Addressed on verso in an unknown hand, docketed to same in a different unknown hand. Creasing from original folds; slight tear from now-removed wax seal. A fine example.

Christie's, New York, May 19, 2000, Sale 9364, Lot 50

Patrick F. and Thomas F. Madigan, New York City, in *The Autograph*, I, p. 10 (November, 1911)

